ACCEPTANCE/RENUNCIATION FORM

APPLICATION LISTOPENS:	APPLICATION LIST CLOSES:
July 30, 2025	September 05, 2025

Lead Issuing House

VETIVA ADVISORY SERVICES LIMITED RC 1804609

Joint Issuing Houses

United Capital RC 444999

CARDINALSTONE RC 739441

ON BEHALF OF

UBA United Bank for Africa

RC 2457

Rights Issue of 3,156,869,665 Ordinary Shares of 50 Kobo Each at ₦50 Per Share

on the basis of 1 new ordinary share for every 13 ordinary shares held as at close of business on July 16, 2025

Payable in full on Acceptance

Details of Shareholders' Provisional Allotment	**REG. ACCT NUMBER:**	
	NAME:	
	UNITS HELD:	
	RIGHTS DUE:	
	AMOUNT:	

INSTRUCTIONS FOR COMPLETING THE ACCEPTANCE/RENUNCIATION FORM

1. Acceptance, request for additional shares, partial acceptance and/or renunciation must be made on this Acceptance/Renunciation Form.
2. Allottees should complete only **ONE** of the boxes marked A and B on the reverse of this form.
3. Shareholders can participate in the Issue through any of the electronic application channels: NGX Invest Platform, UBA Internet Banking platform or UBA Mobile Application. The UBA Internet Banking platform and the UBA Mobile Application have been integrated into the NGX Invest Platform. The NGX Invest Platform can be accessed at https://invest.ngxgroup.com and is available to all Shareholders to participate in the Rights issue and authorised Receiving Agents listed on page 76 of the Rights Circular to submit applications on behalf of Shareholders.
4. Shareholders accepting the provisional allotment in full and submitting their applications through Receiving Agents should complete box A and submit their Acceptance/Renunciation Form to any of the Receiving Agents listed on pages 76 of the Rights Circular together with an electronic transfer, cheque or bank draft made payable to the Receiving Agent for the full amount payable on acceptance. The cheque or draft must be crossed "**UBA RIGHTS**", with the name, address and mobile number of the shareholder written on the back. Evidence of all electronic transfers must be submitted to the Receiving Agents and the Issuing House.
5. Shareholders accepting their provisional allotment partially and submitting their applications through Receiving Agents should complete box B and submit their Acceptance/Renunciation Forms to any of the Receiving Agents listed on pages 76 of the Rights Circular together with the evidence of payment transfer for the partial acceptance in accordance with 2 above.
6. Shareholders renouncing the provisional allotment partially or in full, who also wish to trade their rights on the floor of NGX should complete item (iii) of box B. They should obtain a Transfer Form from their stockbroker, complete it in accordance with these instructions, and return it to the stockbroker together with the completed Acceptance/Renunciation Form and the amount payable/evidence of transfer for any partial acceptance in accordance with 2 above.
7. Shareholders who wish to acquire additional shares over and above their provisional allotment and submitting their applications through Receiving Agents should apply for additional shares by completing item (ii) and (iii) of box A.
8. All cheques or bank drafts for amounts below ₦10 million will be presented for payment on receipt and all acceptances/applications in respect of which cheques are returned unpaid for any reason will be rejected and cancelled. Shareholders are advised to obtain an acknowledgement of the amount paid from the Receiving Agent through which this Acceptance/Renunciation Form is lodged.
9. Joint allottees must sign on separate lines in the appropriate section of the Acceptance/Renunciation Form.
10. Acceptance/Renunciation Forms of corporate allottees must bear their incorporation numbers and corporate seals and must be completed under the hands of duly authorised officials who should also state their designations.

FOR REGISTRAR'S USE ONLY

Number of Ordinary Shares Provisionally Allotted	Number of Ordinary Shares Accepted	Number of Additional Ordinary Shares appliedfor	Number of Ordinary Shares Renounced	Number of Additional Ordinary Shares allotted	Total number ofOrdinary Shares Allotted	Total amount payable	Amount paid	Amount to be returned	Bank draft/ cheque number
						₦	₦	₦	

Care should be taken to comply with the instructions set out on the front of this form. If you are in doubt as to what action to take, you should immediately consult your Stockbroker, Accountant, Banker, Solicitor, Independent Investment Adviser or any other professional adviser for guidance.

Investor's Stockbroker…… **CHN Number**……

Stockbroker Code…… **CSCS Number**……

If you wish to trade in rights, please contact your stockbroker who will guide you regarding payment and the procedure for purchasing UBA's Rights.

STAMP OF RECEIVING AGENT

A. FULL ACCEPTANCE / REQUEST FOR ADDITIONAL ORDINARY SHARES

i. I / We accept in full, the provisional allotment shown on the front of this form.

ii. I / We also apply for additional ordinary shares:

Number of Additional ordinary shares applied for

Additional amount payable at ₦50.00 per share

₦

I / We agree to accept the same or smaller number of additional shares in respect of which allotment may be made to me/us, in accordance with the ProvisionalAllotment Letter contained in the Rights Circular.

iii. I / We enclose my / our cheque / bank draft / evidence of payment transfer for ₦ .....being the sum of the amount payable as shown on the front of this form, and the additional amount payable as shown in item (ii) above.

Cheque details: Name of bank/cheque number/branch

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B. RENUNCIATION OR PARTIAL ACCEPTANCE

1 Number of ordinary shares accepted	2 Amount payable at ₦x•] per share	3 Number of ordinary shares renounced
	₦	

i I / We accept only the number of ordinary shares shown in column (1) above and enclose my/our cheque / bank draft for the value shown in column (2) above.

Cheque details: Name of bank/cheque number/branch

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ii. I / We hereby renounce my / our rights to the ordinary shares shown in column (3) above, being the balance of the ordinary shares allocated to me / us.

iii. I / We confirm that I / We wish to trade my / our rights of .....ordinary shares (being my/our renounced shares as shown above) on the floor of NGX. I / We shall obtain a Transfer Form from my / our stockbroker, complete it in accordance with his instructions and return it to the stockbroker with the form.

MUST BE FULLY COMPLETED FOR BOTH A AND B

Name(s) (in block letters)

Next of Kin

Daytime Telephone Number | Mobile (GSM) Telephone Number

Email Address

BANK DETAILS (FOR E-DIVIDEND)

Name of Bank

Branch

Account Number

Bank Verification Number

Incorporation Number and Seal of Corporate Allottee

Signature	2nd Signature *(Joint only)*
Name of Authorised Signatory *(corporate only):*	Name of Authorised Signatory *(corporate only):*
Designation *(corporate only):*	Designation *(corporate only):*

C. TRADING IN RIGHTS

i. Shareholders who wish to trade in their rights partially or in full may trade such rights on the floor of NGX. The rights will be traded actively on the floor of NGX.

ii. Shareholders who wish to acquire additional shares over and above their provisional allotment should apply for additional shares by completing item (ii) and (iii)of box A above.

iii. Shareholders who purchase rights on the floor of NGX are guaranteed the number of shares purchased: they will not be subject to the allotment process in respect of shares so purchased. Those who apply for additional shares by completing item (ii) of box A will be subject to the allotment process i.e. they may be allotted a smaller number of additional shares than what they applied for.